

Subject: The London Legacy Development Corporation

Report to: Regeneration Committee

Report of: Executive Director of Secretariat

Date: 26 November 2014

This report will be considered in public

1. Summary

- 1.1 This report proposes that the Committee holds a discussion on the London Legacy Development Corporation (LLDC) with expert guests and stakeholders, as part of its update on the work of the LLDC.

2. Recommendations

- 2.1 **That the Committee notes the report as background to a discussion with invited guests regarding the LLDC and regeneration in and around the Queen Elizabeth Olympic Park.**
- 2.2 **That the Committee notes the summary of its site visit on 15 October 2014, which is attached as Appendix 1 to this report.**

3. Background

- 3.1 As part of its 2014/15 work programme, the Committee has agreed to update its work on the LLDC.
- 3.2 In 2013/14, the Committee reviewed the work of the LLDC in supporting the regeneration of the Olympic Park and surrounding area. Following this work, the Committee published a report on the organisation's progress in December 2013: [One Year On – the work of the LLDC¹](https://www.london.gov.uk/sites/default/files/Regeneration%20Committee%20report%20-%20LLDC%20One%20Year%20On_0.pdf). The report noted that the organisation had made positive progress in a number of areas, but that there were a number of key factors that would be critical to its success over the following 12 months. These included an £8.5 million revenue gap, which the Committee called on the Mayor to fill, which, if not provided, could have hindered the LLDC's progress. The Committee also made a number of other recommendations to the Mayor and LLDC.

¹ The weblink to the Committee's report is:

https://www.london.gov.uk/sites/default/files/Regeneration%20Committee%20report%20-%20LLDC%20One%20Year%20On_0.pdf

4. Issues for Consideration

- 4.1 Members committed to update the Committee's work on this topic in this Assembly year. To support its update, the Committee held a site visit to the Queen Elizabeth Olympic Park on 15 October 2014. Members visited the ArcelorMittal Orbit, the Olympic Stadium, and the Aquatics Centre. A summary of the visit is provided at **Appendix 1**.
- 4.2 The following guests have been invited to the Committee's meeting on 26 November 2014:
- David Goldstone MBE, Chief Executive, LLDC;
 - Dr Paul Brickell, Executive Director of Regeneration and Community Partnerships, LLDC;
 - Lord Andrew Mawson OBE, Chair, Regeneration and Communities Committee, LLDC;
 - Cllr Guy Nicholson, Cabinet Member for Regeneration, LB Hackney; and
 - Sir Robin Wales, The Mayor of Newham and Chair of London's Growth Boroughs.
- 4.3 This discussion will focus on the work of the LLDC, and it will also examine the contribution the organisation is making to supporting wider regeneration of the surrounding area, and convergence – between the outcomes for people in this part of east London and the rest of London – in particular. The Committee's discussion will look to cover the following issues:
- Progress on transformation of the Olympic venues;
 - Revenue funding for regeneration;
 - Housing development on the Olympic Park and surrounding area;
 - Progress on employment and skills targets at the Olympic Park;
 - Proposals for a higher education and cultural quarter at the Stratford Waterfront site; and
 - Progress towards convergence goals in east London.

5. Legal Implications

- 5.1 The Committee has the power to do what is recommended in this report.

6. Financial Implications

- 6.1 There are no direct financial implications arising from this report.

List of appendices to this report:

Appendix 1 – Summary of site visit to the Queen Elizabeth Olympic Park on 15 October 2014

Local Government (Access to Information) Act 1985

List of Background Papers: None

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